

# Economic Indicators

## Loudoun County, Virginia

July 2002

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change
<b>New Residential Construction</b>					
New Residential Units Permitted	June 2002	735	2,609	3,368	-22.5%
Single Family Detached Units Permitted	June 2002	192	1,270	1,093	16.2%
Single Family Attached Units Permitted	June 2002	210	766	1,031	-25.7%
Multifamily Units Permitted	June 2002	333	573	1,244	-53.9%
<i>Source: Loudoun County Department of Building and Development</i>					
<b>New Nonresidential Construction</b>					
Office SF Permitted	June 2002	205,527	750,350	2,124,630	-64.7%
Flex/Industrial SF Permitted	June 2002	39,832	116,708	510,431	-77.1%
Retail SF Permitted	June 2002	37,344	261,884	724,002	-63.8%
Other SF Permitted	June 2002	0	22,143	253,066	-91.3%
	June 2002	128,351	349,615	637,131	-45.1%
Taxable SF Permitted	June 2002	121,385	621,798	1,650,665	-62.3%
Nontaxable SF Permitted	June 2002	84,142	128,552	473,965	-72.9%
Total Value Nonresidential Construction	June 2002	\$17,177,532	\$88,766,814	\$169,621,441	-47.7%
Value of New Buildings	June 2002	\$16,110,005	\$49,673,040	\$128,735,596	-61.4%
Value of Alterations/Additions	June 2002	\$1,067,527	\$39,093,774	\$40,885,845	-4.4%
Route 28 Taxing District SF Permitted	June 2002	58,279	303,060	554,091	-45.3%
Value of Route 28 Permitted Construction	June 2002	\$4,469,888	\$27,882,092	\$73,487,092	-62.1%
<i>Source: Loudoun County Department of Building and Development</i>					
<b>Housing Sales</b>					
	March 2002	770	1,863	1,730	7.7%
Single Family Detached	March 2002	313	813	768	5.9%
Single Family Attached	March 2002	366	835	735	13.6%
Condominium	March 2002	91	215	227	-5.3%
<i>Source: Loudoun County Department of Financial Services</i>					
<b>Washington Dulles International Airport</b>					
Total Passengers	April 2002	1,424,890	5,171,681	5,785,635	-10.6%
International Passengers	April 2002	320,057	1,127,828	1,240,067	-9.1%
Total Freight (metric tonnes)	April 2002	26,388	102,463	120,973	-15.3%
<i>Source: Metropolitan Washington Airports Authority</i>					
<b>Taxable Sales (000s)</b>	1st Quarter 2002	\$595,681	\$595,682	\$543,409	9.6%
<i>Source: Virginia Department of Taxation</i>					

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## Loudoun County, Virginia

July 2002

	Reporting Period	Current Period	Last Period	Same Period Previous	Percent Change
<b>Average Housing Prices</b>	March 2002	\$299,227	\$292,895	\$278,327	7.5%
Single Family Detached	March 2002	\$408,551	\$385,693	\$383,967	6.4%
Single Family Attached	March 2002	\$242,079	\$242,559	\$219,703	10.2%
Condominium	March 2002	\$153,048	\$151,371	\$150,959	1.4%

Source: Loudoun County Financial Services

<b>At Place Employment</b>					
Employees	4th Quarter 2001	98,152	98,128	91,573	7.2%
New Jobs (over previous period)	4th Quarter 2001	24			
Establishments	4th Quarter 2001	5,163	5,097	4,840	6.7%
New Businesses (over previous period)	4th Quarter 2001	66			
Gross Wages (millions)	4th Quarter 2001	\$1,327	\$1,199	\$1,189	11.6%

Source: Virginia Employment Commission

<b>Consumer Price Index</b>					
Washington-Baltimore DC/MD/VA (1996=100)	May 2002	112.8	111.9	110.1	2.5%
US-All Urban Consumers (1982-84=100)	May 2002	179.8	179.8	177.7	1.2%

Source: US Bureau of Labor Statistics

<b>Civilian Labor Force</b>					
Loudoun County	May 2002	100,873	100,189	97,621	3.3%
Northern Virginia	May 2002	1,278,937	1,272,725	1,249,332	2.4%

Source: Virginia Employment Commission

<b>Resident Employment Estimates</b>					
Loudoun County	May 2002	96,509	96,041	95,333	1.2%
Northern Virginia	May 2002	1,239,614	1,233,604	1,224,508	1.2%

Source: Virginia Employment Commission

<b>Washington Economic Index</b>					
Leading Index (1987=100)	April 2002	109.3	110.1	108.1	1.1%
Current Index (1987=100)	April 2002	103.9	105.2	111.1	-6.5%

Source: Center for Regional Analysis

<b>Non-Residential Vacancy</b>					
Total	2nd Quarter 2002	17.2%	18.3%	13.7%	25.7%
Office	2nd Quarter 2002	13.2%	15.1%	13.7%	-3.2%
Flex	2nd Quarter 2002	29.1%	28.7%	21.5%	35.5%
Industrial	2nd Quarter 2002	9.3%	11.0%	5.8%	60.9%

Source: Realty Information Group

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